



Dedicated to supporting the creation, retention, expansion, and recruitment of businesses and jobs that will enhance the economy of the Port District.

PORT COMMISSION MEETING
WEDNESDAY, SEPTEMBER 9, 2026, 3:00 P.M.
PORT OF THE DALLES ADMINISTRATIVE OFFICE

AGENDA

- A. CALL TO ORDER
- B. ROLL CALL
- C. PLEDGE OF ALLEGIANCE
- D. AGENDA CORRECTIONS OR ADDITIONS
- E. PUBLIC COMMENT OR QUESTION 3-minute limit per person per subject
- F. PRESENTATIONS OR COMMUNITY PARTNER UPDATES None
- G. DISCUSSION ITEMS None
- H. CONSENT ITEMS (Items of routine nature: minutes, documents, items previously discussed, etc.)
 - 1. August 12, 2026, Regular Session Meeting Minutes Executive Assistant Toepke
 - 2. Board of Commissioners Annual Report FY2026 Executive Director Klaas
- I. ACTION ITEMS
 - 1. Wasco County Economic Development Commission 3-year Term Appointment Executive Director Klaas
- J. REPORTS
 - 1. Director's Report Executive Director Klaas
 - 2. Financial Report: August 2026 Bookkeeper Toepke
 - 3. The Dalles Community Outreach Team Executive Director Klaas Verbal report.
 - 4. Columbia Gateway Urban Renewal Agency Board Commissioner Amery No meeting, no report.
 - 5. Wasco County Economic Development Commission Executive Assistant Toepke Verbal report.
- K. UPCOMING MEETINGS/EVENTS
 - o October 14, 2026
 - 4:00 p.m.: NW Natural Tour, River Trail Way
 - 5:30 p.m.: Port of The Dalles Commission Meeting
- L. COMMISSION CALL
- M. ADJOURN

PORT OF THE DALLES AGENDA ITEM

MEETING DATE September 9, 2026

CONSENT ITEM H.-1.) August 12, 2026, Regular Session Meeting Minutes Executive Assistant Toepke

PORT OF THE DALLES COMMISSION
Regular Session Meeting Minutes
Wednesday, August 12, 2026, 5:30 p.m.
Port Administrative Office
3636 Klindt Drive, The Dalles, Oregon

CALL TO ORDER The Regular Session Meeting of the Port Commissioners was called to order by Commission Vice-President Weast at 5:30 p.m.

ROLL CALL Executive Assistant Toepke

- COMMISSION Greg Weast, Vice-President; Jill Amery, Treasurer; John Willer, Secretary; Ed DeVlaeminck, Assistant Secretary-Treasurer ABSENT Staci Coburn, President
- STAFF Andrea Klaas, Executive Director; Jennifer Toepke, Executive Assistant/Bookkeeper
- LEGAL Bill Dick, Attorney, Dick, Dick & Corey, LLP
- GUESTS Angie Macnab, Owner/Owner, The Dalles Marina LLC; The Dalles Yacht Club Board Members: Richard Hoefer, Commodore; Brad Lohrey; Steve; Garrett Booth

PLEDGE OF ALLEGIANCE Brad Lohrey

AGENDA CORRECTIONS OR ADDITIONS None

PUBLIC COMMENT OR QUESTION None

PRESENTATION OR COMMUNITY PARTNER UPDATES None

DISCUSSION ITEMS None

CONSENT ITEMS Stands as presented

1. July 8, 2026, Regular Session Meeting Minutes Executive Assistant Toepke

ACTION ITEMS None

REPORTS

1. Director's Report Executive Director Klaas *Stands as included in meeting packet, plus under:*

- Annual Boathouse and Boat Moorage, Annual Moorage Concessionaire Report for May-June 2026, Owner/Operator, The Dalles Marina, LLC, Angie Macnab reiterated: Annual leases were signed and recorded for FY27; all insurance is current; 9 boathouses are for sale; a very slow year at the Marina, perhaps due to the economy, wind, weather; the stand pipe inspection was done for the fire suppression line – there were a couple of cracks, they were fixed; algae was treated and it is better; a few projects are on hold until the Marina evaluation report is finished: upgrade the security system, redo the roof of the boathouse office, redo the key system, etc.*
- Public Comment or Question TDYC Commodore Richard Hoefer added to his written submission: "The Dalles Yacht Club is in its 90th year of operation. In 1988 or '89 The Dalles Yacht Club paid for and installed a marine fueling system. In March 2025 the lease expired. Nobody caught it, so got that straightened out. I signed the lease extension through September 2026 because I don't want to pay after that. We pay \$4,500.00 for insurance. Last year we took in \$1,500.00 net profit, losing \$3,000.00 on the system down there. So, if the Port can help funding it. Or helping us out with the cardlock system. If we pay all of our insurances with the dues we break even. If we get the D-Finger back that could help also. I signed the lease through the end of September 2026 because I don't want to pay after that. The fuel is a benefit to the*

entire river community. Have the Port take it over. Someone comes in to get fuel and no one is there. Did I miss anything Brad?" Brad Lohrey added: "I am not a boater. I just use their boats. I think if we have a cardlock system down there it will solve the problem. We can't do a grant to do a cardlock system because it sits on your property. If we could work together that would benefit everyone. I don't know how old the system is. But I think at least the pump needs to be replaced. How much are we losing in theft? I mean even Yacht Club members when they pump fuel and log how much they fuel maybe there is some loss there? Maybe something is getting stolen there. I know how government works. We can't do it today, but maybe 12 months from now. Maybe just a couple of thousand to get us to the end of the year. We could empty the tanks, and don't pump fuel. Bridge the gap for one more year. Then we can work on it together. Most of The Yacht Club do not get fuel there. There was a guy that was stuck down there that couldn't get any fuel for four days. Finally, I left my ranch to go down there and pump him fuel. I think if the Port works together with us we can figure it out."

**Commission President Weast's direction was that The Dalles Yacht Club come up with a plan and submit it to Staff for presentation to the Commission at September's meeting.*

2. Financial Report: July 2026 Bookkeeper Toepke Stands as included in meeting packet.
3. The Dalles Community Outreach Team Executive Director Klaas Stands as included in meeting packet, plus CFM Advocates will be scheduling meetings for the COT's upcoming trip to Washington, D.C., and joining us there, they will be able to support and assist during the meetings. This time we will be meeting with more agencies: The U.S. Department of Agriculture Forest Service, U.S. Army Corps of Engineers, U.S. Department of Transportation Maritime Administration.
4. Columbia Gateway Urban Renewal Agency Board Commissioner Amery Basalt Commons was granted a 4-month extension through the end of the year. The rationale for the extension was that the developer has secured a private funder, all financial pieces are in place, but paperwork and document execution are taking time; an appraisal has been completed. The extension does not tie up funds that could be used for other developers; significant money remains available in the incentive program. The incentive program wind-down timeline is approximately 2029 (confirmed tentatively); the agency is actively working to deploy remaining funds before that date.
**Executive Director Klaas added that Executive Assistant Toepke will be inviting City of The Dalles Economic Development Officer, Jacob Anderson to present to the Commission how the Port and Urban Renewal could collaborate.*
5. Wasco County Economic Development Commission Executive Assistant Toepke No meeting, no report.

REGULAR SESSION RECESSED AT 6:04 p.m. & EXECUTIVE SESSION COMMENCED AT 6:05 p.m.

EXECUTIVE SESSION Pursuant to ORS 192.660(2)(e) To conduct deliberations with persons designated by the governing body to negotiate real property transactions **Media representatives are instructed not to report or disclose matters discussed in Executive Session*

EXECUTIVE SESSION ADJOURNED AT 6:26 p.m. & REGULAR SESSION RECONVENED AT 6:26 p.m.

ACTION FROM EXECUTIVE SESSION None

COMMISSION CALL

- Commission Vice-President Weast shared that he appreciates being on the Commission but that he will not be running for reelection.

ADJOURN There being no further business to come before the Port Commission, the meeting adjourned at 6:27 p.m.

PORT OF THE DALLES:

ATTEST:

Greg Weast, Vice-President
Board of Commissioners

John Willer, Secretary
Board of Commissioners

DATE APPROVED: September 9, 2026
Prepared by: Executive Assistant Toepke

MEETING DATE September 9, 2026

CONSENT ITEM H.-2.) Board of Commissioners Annual Report FY2026 Executive Director Klaas

Annual Report

July 1, 2025–June 30, 2026

Overview

This report summarizes the principal actions and highlights of Port of The Dalles Board of Commissioners during Fiscal Year 2025–2026. Routine approvals of meeting minutes and financial reports are excluded; the focus is on Commission decisions, presentations, and other areas of public interest.

Leadership & Governance

- Following the July 2025 Oath of Office for Commissioners DeVlaeminck, Willer, and Amery, the Board elected new officers for FY 2025–2026: Staci Coburn (President), Greg Weast (Vice-President), John Willer (Secretary), Jill Amery (Treasurer), and Ed DeVlaeminck (Assistant Secretary-Treasurer).
- The Board updated its By-Laws to clarify Treasurer and Secretary duties, adopted a Disposal of Surplus Property Policy, and approved Resolution No. 2025-005 updating bank account signers.
- Commissioners and staff attended the 2026 SDAO Annual Conference in Seaside, the Mid-Columbia Economic Development District's (MCEDD) Columbia Gorge Economic Symposium, and traveled to Washington, D.C. with The Dalles Community Outreach Team in both September 2025 and March 2026 to advocate for regional funding priorities and policy issues affecting Port of The Dalles and surrounding communities.
- Executive Director Klaas represented for the Port on Oregon's Ports panel at the Business Oregon Infrastructure Summit, speaking to the types of infrastructure Oregon Ports use, how those projects are funded, and the community benefits of Port investment.
- Completed the annual Special Districts Association of Oregon Best Practices survey, earning a discount on the coming year's insurance premiums, and joined Sourcewell and the Oregon Cooperative Procurement Program (OrCPP), giving the Port access to competitively bid pricing on goods and services.

Property, Development & Infrastructure

- Completed the sale of Port-owned lots in the Columbia Gorge Industrial Center Subdivision to NW Natural, including approval of related setback variances; NW Natural mobilized in November 2025 to begin construction of its new Resource Center on River Trail Way.
- Advanced the Historic Wharf Renovation Project, directing staff to coordinate with AKS Engineering & Forestry on both a survey to determine Port property ownership and a hydrographic survey of the historic wharf area, City Terminal waterfront, and Marina launch ramp.
- Approved a Facility Condition Assessment Report agreement with Bellingham Marine to evaluate Marina infrastructure, including the public boat launch ramp; the on-site inspection was completed in spring 2026, with the written findings as a deliverable.
- Port of The Dalles Marina was recognized as a Clean Marina under the State of Oregon's voluntary certification program, one of just 64 of 175 Oregon marinas to hold the designation, for adopting environmentally responsive operating practices that protect local water quality.

- Hosted a regional Oregon Clean Vessels Act Hands-On Pumpout Workshop at the Port Shop, in partnership with Oregon Sea Grant, the Oregon State Marine Board, and Washington Sea Grant, training marina operators from across the region on pump-out and dump-station maintenance.
- Increased the Port's Fixed Asset Capitalization Threshold Policy (Resolution No. 2025-007).

Regional Partnerships & Support

- Approved a loan agreement for gap financing (\$92,000.00 approved, actual loan \$86,000.00) to support the City of Dufur's purchase of a new ambulance, and a short-term bridge loan (up to \$453,012.25) for Dufur's wastewater project, if needed for match.
- Adopted Resolution No. 2026-001, opting in to trail use immunity protections, and approved a letter of support for H.B. 655, The Dalles Watershed Development Act; the Board continued to track the bill's progress.
- Recognized completion of the 2019–2025 The Dalles Riverfront Trail Repair and Maintenance Project, an 8.5-mile effort supported in part by Port funding and staff assistance.
- The 2026 Gorge PitchFest, an outcome of the Port's years-long partnership with the Center on Rural Innovation (CORI), MCEDD, City of The Dalles, and Columbia Gorge Community College (CGCC). Awarded \$17,000.00 in prizes to five Mid-Columbia entrepreneurs; four of the five finalists, including \$10,000.00 grand-prize winner Vibe Consignment, were The Dalles-based businesses.
- Sea Scout Ship Freedom #399, based at POTD Marina, contributed volunteer hours throughout the year clearing fishing line, debris, and derelict material from the boat basin and transient moorage.
- Hosted Port of Camas-Washougal leadership for a multi-port tour of The Dalles, Hood River, and Cascade Locks, exchanging waterfront redevelopment strategies and lessons learned.
- Continued engagement with the Columbia River Gorge Commission, Columbia Gateway Urban Renewal Agency, Wasco County Economic Development Commission, and Mid-Columbia Economic Development District.
- Port representation on The Dalles Urban Renewal Agency (Commissioner Jill Amery), Wasco County Economic Development Commission (Executive Assistant Jennifer Toepke), Oregon Public Ports Association (Executive Director Andrea Klaas), Special Districts Insurance Trust (Executive Director Andrea Klaas).

Operations & Facility Management

- Directed staff to continue addressing illegal dumping and camping at Taylor Lake, including participation in a large-scale property cleanup conducted on U.S. Army Corps of Engineers property. Additionally, new signage was installed by the Oregon Department of Fish & Wildlife in the same area.
- Worked with legal counsel, the Oregon State Marine Board (OSMB), and Oregon Department of State Lands (DSL) to resolve an abandoned sailboat in POTD Marina's transient guest moorage.
- Managed a public records request spanning more than two decades of Port history and approved a one-year extension of POTD Marina annual moorage concession agreement pending completion of the Bellingham Marine facility assessment condition report.

Financial Stewardship

- The Port's independent audit for the year ended June 30, 2025, resulted in a clean opinion for the fourth consecutive year, with no management comments.
- Following a public budget hearing, the Board adopted Resolution No. 2026-003, approving the FY 2026–2027 budget as recommended by Port of The Dalles Budget Committee.
- The Port closed FY 2025–2026 with total assets of approximately \$8.0 million across the General, Marina, and Port Development funds, and combined net income of about \$1.17 million. Results were driven primarily by roughly \$1.03 million in Port Development Fund land sale proceeds and strong investment earnings across all three funds, which more than offset a General Fund operating variance of approximately \$224,000.00 against its transfer and contingency reserves.

Looking Ahead

The Port's FY 2026–2027 Budget Message identifies the following as its highest-priority initiatives for the coming year:

- Marina Strategy & Master Plan. Translating the completed Bellingham Marine Facility Condition Assessment into a comprehensive strategy for the Marina area and a public boat launch redevelopment plan.
- Dufur Infrastructure Coordination: Continued partnership with the City of Dufur to coordinate on infrastructure needs and identify potential development opportunities, building on the Port's recent engagement with the city.
- Criteria for Future Projects: Developing evaluation criteria, grounded in the Port's vision, mission, and values, to vet future land sale and development opportunities.

Additional priorities identified for the year ahead include:

- Developing a Waterfront Vision & Master Plan spanning from Rock Fort to the Lone Pine development, building on the completed property and hydrologic survey of the waterfront, which found that more than 1,000 pilings from the original Port Wharf remain in the river and that the Port's property line extends a significant distance into the Columbia River.
- Continuing business expansion, retention, and recruitment efforts and pursuing employment land to support job growth, alongside a review of the Port's Strategic Business Plan and an updated 2026–2027 Work Plan.
- Continuing regional coordination as an official partner in the Wasco County Emergency Operations Plan, the Wasco Innovators Initiative and Gorge PitchFest, and The Dalles Community Outreach Team, while maintaining strong partnerships across Wasco County, the Columbia Gorge, and the State of Oregon.

MEETING DATE September 9, 2026

ACTION ITEM I.-1.) Wasco County Economic Development Commission 3-year Term Appointment
 Executive Director Klaas

Background

Formed in 1987, the Wasco County Economic Development Commission has been coming together with partners to support economic development and growth since its inception. Today the Economic Development Commission acts as the economic development arm of Wasco County, with a focus on job creation and increasing capacity throughout the County. The EDC:

1. Collaborates with, and provides technical assistance to, local entities to accomplish projects focused on the above outcomes and to bring further investment into Wasco County.
2. Provides leadership on countywide economic development efforts identified by both the Economic Development Commission and the Board of County Commissioners.
3. Keeps the Board of County Commissioners apprised of economic development activity, opportunities, and needs throughout the County.

The EDC is a group of 11 County Commission appointed representatives of economic interests and geographic areas from around Wasco County. Currently, the following individuals sit on the EDC:

Position 1 - Brian McCormick (Northern)
Position 2 - Tonya Brumley (Central)
Position 3 - Kate Willis (Southern)
Position 4 - Jennifer Toepke (Port of The Dalles)
Position 5 - Jacob Anderson (City of The Dalles)
Position 6 – Lynn Cox (Chambers of Commerce)
Position 7 - Bob Krein (At-Large, Dryland Ag/Cattle focus)
Position 8 - Megan Thompson, Chair (At-Large, Fruitgrowers focus)
Position 9 - Fritz Ellett (At-Large)
Position 10 - Ed Thomas, Vice Chair (At-Large)
Position 11 - Justin Brock (At-Large, Utilities focus)

The time commitment required is 3-4 hours for a quarterly meeting, typically on a Thursday morning. Meetings are either held at Mid-Columbia Economic Development District or around Wasco County.

Executive Assistant Toepke’s first 3-year term as an EDC Commissioner is finished in December 2026, she is happy to serve a second term.

Action

Appoint a Port representative for their appointment by the Wasco County Board of Commissioners to the Wasco County Economic Development Commission for a 3-year term beginning January 1, 2027.

MEETING DATE September 9, 2026

REPORT ITEM J.-1.) Director's Report Executive Director Klaas

Business Expansion, Retention and Recruitment

- State Lead: None this month
- NW Natural construction continues to progress, and the project remains on schedule for September completion.
- There has been a lot of community interest in the site prep work happening on Klindt Drive. The site is being leased from the Port for temporary office buildings and some parking for the general contractor of the data center refit project. Work on the site is permitted through City of The Dalles, and parking and offices are permitted uses on the site which is zoned Commercial Recreation.

Marketing & Outreach

- Executive Director Klaas joined Mark Bailey on the KIHHR Mid-Columbia Today talk show.
- Executive Director Klaas joined Wasco County Commission Chair Hege, Mayor Mays, and City Manager Klebes on a conference call with Representative Bentz's office about HR655 The Dalles Watershed Development Act. There still is a lot of confusion about what this bill does, and we met to discuss what the best path forward may be.
- Executive Director Klaas is a member of the Oregon Innovation Council audit committee and attended the quarterly audit committee review meeting. The audit committee's purpose is to review the quarterly outcomes from State supported Centers of Innovation Excellence (CIE). The Oregon UAS Accelerator and the Silicon Forest Partnership are both new programs this year. For your information, here is information on each of the CIEs.
 - **OTRADI** (Bioscience) – Operates the Oregon Bioscience Incubator, providing startups with lab facilities, mentoring, and technical support.
 - **Oregon UAS Accelerator** (Unmanned Aerial Systems) – Provides accelerator programming, mentorship, and industry connections to companies developing drone and UAS technologies.
 - **ONAMI** (Materials Science & Chemistry) – Supports commercialization of science-based technologies with early-stage investment, accelerator programming, and technical assistance in deep tech fields.
 - **Silicon Forest Partnership** (Semiconductors) – Serves as a statewide convener for Oregon's semiconductor sector, connecting industry, academia, and government to advance strategic initiatives.
 - **OMIC R&D** (Additive Manufacturing) – Offers shared research and development facilities to help companies prototype, test, and advance additive manufacturing technologies.
- Executive Director Klaas met with Jacob Anderson, City of The Dalles Economic Development Officer and Columbia-Gateway Urban Renewal Agency Manager to discuss Port and City projects. One outcome was a letter of support from the Port to the City, related to funding for the Sixth Street bridge project.

POTD Marina

- Public Boat Launch Ramp
 - Fishing
 - The Northern Pikeminnow Sport-Reward Program is underway; a weigh station is in the parking lot until the weather gets too hot, then it will be moved down to Riverfront Park for some shade. Year to Date totals for all stations for week ending 08/30/: 2026=104,286/2025=109,775
 - The Drain Radar Pro Team Series will hold their fourth and final tournament qualifier of the season on September 12th. To support their schedule, POTD allows the competitors and organizers special early morning access to the Public Boat Launch Ramp Restrooms.

Other

The State of Oregon issued their 5th (Q3) economic and revenue forecast for 2027-2029. Following is a summary of the report.

The state's economic outlook is largely unchanged from the prior quarter. Oregon's economy continues to show resilience despite ongoing headwinds from energy costs, tariffs, and soft consumer confidence. Several factors are supporting resilience: lower tariffs following a Supreme Court ruling, tariff refunds to major Oregon employers (Nike, Intel) that have offset high energy costs tied to the conflict in Iran, and strong corporate profits (up 9% in the second quarter and up 23% year-to-date).

Oregon's own GDP growth is trailing the national rate by about one percentage point. Consumers are still spending but are trading down to lower-cost goods as five years of cumulative inflation erodes purchasing power.

Economic Outlook — largely steady

- **GDP:** 2.0% growth, showing stability and possible acceleration. Oregon is still running about 1 point behind the national average, with construction/manufacturing lagging and services outperforming.
- **Unemployment:** 4.4%, holding roughly level; hiring pace is picking up.
- **Recession risk:** OEA's own estimate ticked down to ~18%, a bit below the private-sector consensus of 21% - direction is improving.
- **Inflation:** 3.6% and stubborn, driven heavily by energy (~18% inflation in that category alone), which is cascading into other goods and services. This is the main pressure point — it could push short-term rates back up even as growth holds up.
- **Notable resilience factors:** lower tariffs following the Supreme Court ruling, tariff refunds to major Oregon employers (Nike, Intel) offsetting energy cost spikes tied to the Iran conflict, and strong corporate profits (+9% in Q2, +23% year-to-date).
- **Consumer behavior:** still spending but trading down (the "steak to hamburger" shift) as five years of cumulative inflation wears on purchasing power.

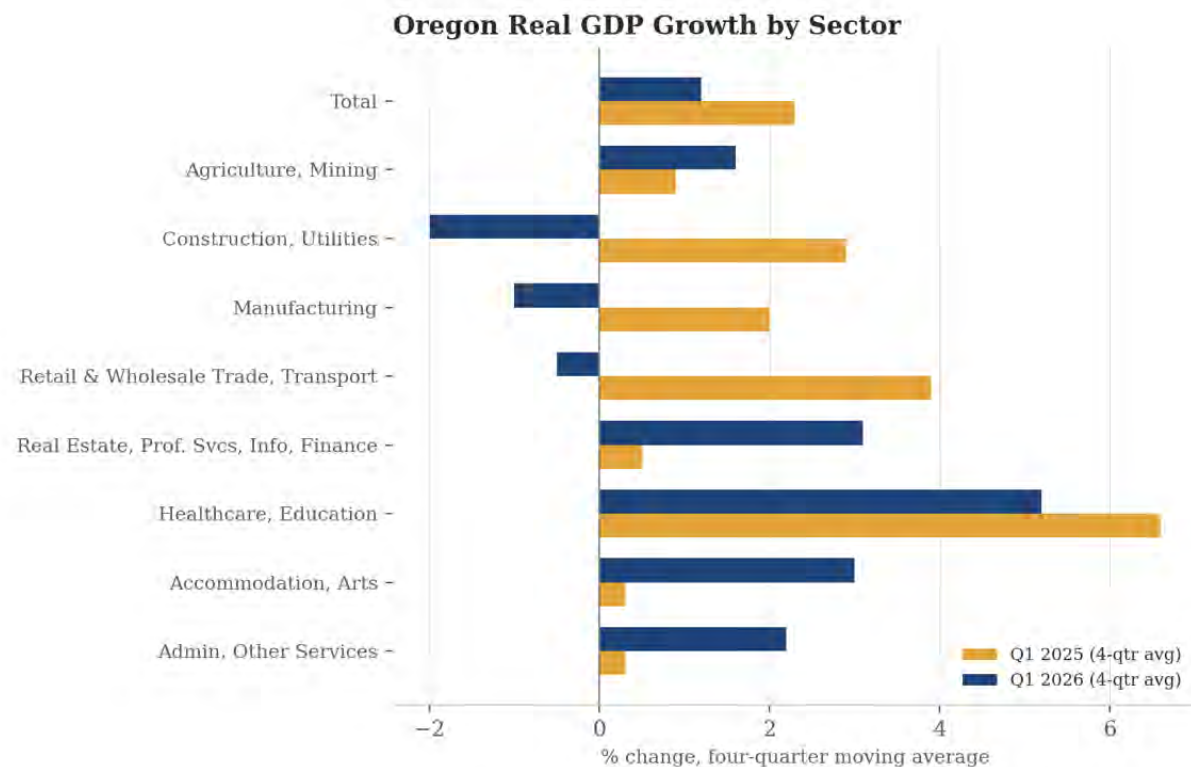
Revenue Results — modest net gains, mixed by source

The pattern: personal income tax is the story of the last quarter (+\$137.8M), while corporate tax pulled back (-\$96M).

Sector-Level GDP Detail

The story here is a **clear rotation from goods to services**:

- **Weakening:** Construction/Utilities (from +2.9% to -2.0%), Manufacturing (from +2.0% to -1.0%), and Retail/Wholesale/Trade/Transport (from +3.9% to nearly flat at -0.5%) — the goods-producing and goods-moving side of the economy has turned negative or stalled over the past year.
- **Strengthening:** Real Estate/Professional Services/Information/Finance (from +0.5% to +3.1%), Accommodation/Arts (from +0.3% to +3.0%), and Admin/Other Services (from +0.3% to +2.2%) — all moved from near-zero to solid growth.
- **Still strong but cooling slightly:** Healthcare/Education remains the growth leader but eased from +6.6% to +5.2%.
- **Agriculture/Mining:** modest improvement, +0.9% to +1.6%.



This lines up with the broader narrative — Oregon's overall GDP growth (1.2%) is still trailing the national rate by about a point, and the sectors dragging it down are exactly the ones most exposed to tariffs, energy costs, and interest-rate-sensitive investment (construction, manufacturing, goods trade).

Bottom line numbers:

- **2025-27 Ending Balance: \$400M** — up \$55.4M from last quarter, but still \$72.8M below the original Close-of-Session estimate
- **Rainy Day Fund:** projected to receive \$375.1M after this biennium
- **Kickers:** No personal kicker projected for 2027-29, and no corporate kicker at this time — both revenue streams are currently tracking *below* their 2% kicker thresholds (personal: -\$525.7M short; corporate: -\$6.8M short)
- **Non-GF revenue:** Corporate Activity Tax down \$95M (mirroring the corporate income tax volatility), Marijuana revenue down \$14M, Lottery up modestly (+\$3.7M)

2027-29 preview: revenues already revised up \$602.5M from prior forecast (personal income tax +\$474.7M is doing most of the lifting), so the near-term trend is constructive even with corporate tax volatility.

From Oregon Business and Industry

Occupational licensing index: On Aug. 19, the [Archbridge Institute](#) released its 2026 State Occupational Licensing Index, which ranks states according to their occupational licensing burdens. For the second year in a row, Oregon topped the ranking, meaning that the state's licensing burden is the nation's greatest. Read more [here](#).

On Aug. 21, the Bureau of Labor Statistics [released year-over-year employment data for all 50 states](#). During the period covered, July 2025 to July 2026, Oregon remained among the weakest performing states with employment shrinking by 0.9%. Only Montana and Virginia saw steeper declines, both experiencing a 1.1% drop in employment. Overall, Oregon lost roughly 18,000 jobs between July 2025 and July 2026.

In July, CNBC released its annual [America's Top States for Business rankings](#). Oregon slid to 42nd overall, its lowest ranking in the 20-year history of the index. Nevertheless, the state did fare well in some of the 10 categories CNBC uses to determine its overall score. The state's competitive advantages include ~~only~~ infrastructure and technology and innovation.

OREGON

U.S.
RANK

1ST



BARRIER SCORE 10.00

(0=fewest barriers; 10=most barriers)

A barrier exists when the tasks associated with an occupational title are restricted by an occupational license to perform those tasks. The occupation itself may not have a specific license, but it is a crime to perform the associated tasks without meeting entry requirements.



LICENSE SCORE 10.00

(0=fewest licenses; 10=most licenses)

A licensing requirement is anything beyond a registration fee that is not voluntary for an occupational title. Licensing requirements include required education or degrees, exams, apprenticeships, experience or on-the-job training, and continuing education.

PACIFIC REGION

Oregon ranks 1st in the region. (1=worst; 5=best)

AK + HI have been moved to represent the entire region visually.



OVERALL U.S. RANKING

Oregon ranks 1st overall. (1=worst; 51=best)

- 1 Oregon
- 2 Texas
- 3 Tennessee
- 4 Arkansas
- 5 New Jersey

- Alabama
- Alaska
- Arizona
- Arkansas
- California
- Colorado
- Connecticut
- Delaware
- District of Columbia
- Florida
- Georgia
- Hawaii
- Idaho
- Illinois
- Indiana
- Iowa
- Kansas
- Kentucky
- Louisiana
- Maine
- Maryland
- Massachusetts
- Michigan
- Minnesota
- Mississippi
- Missouri
- Montana
- Nebraska
- Nevada
- New Hampshire
- New Jersey
- New Mexico
- New York
- North Carolina
- North Dakota
- Ohio
- Oklahoma
- Oregon**
- Pennsylvania
- Rhode Island
- South Carolina
- South Dakota
- Tennessee
- Texas
- Utah
- Vermont
- Virginia
- Washington
- West Virginia
- Wisconsin
- Wyoming

KEY FINDINGS

Oregon has the highest licensing burden in the US and ranks 1st of five states in the Pacific Region.

Oregon's total barriers (180) and licenses (148) are the highest in the nation.

As of 2026, Oregon has not enacted universal recognition.

Oregon's most uniquely licensed occupation is lactation consultant, which is licensed in two states.

MEETING DATE September 9, 2026

REPORT ITEM J.-2.) Financial Report: August 2026 Bookkeeper Toepke

August 2026

- Savings Accounts
 - Oregon State Treasury Short Term Fund's interest rate held at 4.00%
 - First Interstate Bank Money Market's interest rate held at 3.71%
- Profit & Loss Budget vs Actual Reports by Fund Line items are as expected for the 2nd month of FY 2026-2027
- Uncommon Income & Expense
 - General Fund
 - Expense
 - In Material & Services
 - Legal: \$1,744.95 related to The Dalles Yacht Club fueling station lease extension.
 - Maintenance-Supplies & Services: \$341.50 to replace Port Shop's door handle and lock due to vandalism.
 - Port Development Fund
 - Expense
 - In Materials & Services, Contracted Services:
 - \$14,625.00 final progress payment for the POTD Marina Facility Assessment Condition Report Project (split with the General Fund).

Fiscal Year 2025-2026: Municipal Audit

- In the Financial Report for July 2026 in August 2026's meeting packet, Port Staff announced the decision to try an Agreed-Upon Procedures (AUP) Report for FY26 instead of a Municipal Audit. Port Staff decided to make one last phone call to discuss the decision with Oregon SOS Audits Division Staff. The result of that conversation was, given the choice (staff time and funds are available), it will always be best to conduct an audit. Accordingly, Port Staff have switched back to a Municipal Audit for FY26 and the foreseeable future.

Balance Sheet by Class

As of August 31, 2026

	<u>General Fund</u>	<u>Marina Fund</u>	<u>Port Development Fund</u>	<u>Unclassified</u>	<u>TOTAL</u>
ASSETS					
Current Assets					
Checking/Savings					
FIB Checking					
General Fund	12,794.44	0.00	0.00	0.00	12,794.44
Marina Fund	0.00	1,275.11	0.00	0.00	1,275.11
Port Development Fund	0.00	0.00	907.89	0.00	907.89
Total FIB Checking	12,794.44	1,275.11	907.89	0.00	14,977.44
FIB Money Market					
General Fund	31,645.05	0.00	0.00	0.00	31,645.05
Marina Fund	0.00	1,145.76	0.00	0.00	1,145.76
Port Development Fund	0.00	0.00	5,620.57	0.00	5,620.57
Total FIB Money Market	31,645.05	1,145.76	5,620.57	0.00	38,411.38
LGIP					
General Fund	1,910,376.23	0.00	0.00	0.00	1,910,376.23
Marina Fund	0.00	64,137.70	0.00	0.00	64,137.70
Port Development Fund	0.00	0.00	5,896,638.16	0.00	5,896,638.16
Total LGIP	1,910,376.23	64,137.70	5,896,638.16	0.00	7,871,152.09
Petty Cash	66.28	28.48	55.24	0.00	150.00
Total Checking/Savings	1,954,882.00	66,587.05	5,903,221.86	0.00	7,924,690.91
Total Current Assets	1,954,882.00	66,587.05	5,903,221.86	0.00	7,924,690.91
TOTAL ASSETS	1,954,882.00	66,587.05	5,903,221.86	0.00	7,924,690.91
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Other Current Liabilities					
Payroll Liabilities	-759.98	0.00	0.00	0.00	-759.98
Total Other Current Liabilities	-759.98	0.00	0.00	0.00	-759.98
Total Current Liabilities	-759.98	0.00	0.00	0.00	-759.98
Total Liabilities	-759.98	0.00	0.00	0.00	-759.98

Cash Basis

PORT OF THE DALLES

Balance Sheet by Class

As of August 31, 2026

	General Fund	Marina Fund	Port Development Fund	Unclassified	TOTAL
Equity					
Unrestricted Net Assets	1,683,639.21	66,148.03	6,247,092.56	0.00	7,996,879.80
Net Income	272,002.77	439.02	-343,870.70	0.00	-71,428.91
Total Equity	1,955,641.98	66,587.05	5,903,221.86	0.00	7,925,450.89
TOTAL LIABILITIES & EQUITY	1,954,882.00	66,587.05	5,903,221.86	0.00	7,924,690.91

PORT OF THE DALLES
Profit & Loss Budget vs. Actual-GENERAL FUND
 July 2026 through June 2027

	<u>Jul '26 - Jun 27</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Beginning Fund Balance	0.00	1,597,882.00	0.0%
Interest from Earnings	12,641.64	55,926.00	22.6%
Other Resources			
Fire Emergency-Insurance/Other	0.00	507,301.00	0.0%
Grants	0.00	1,644,000.00	0.0%
Launch Ramp & Transient Moorage	575.00	4,000.00	14.38%
Leased Land & Facilities	27,690.00	150,000.00	18.46%
Loan Repayments	0.00	0.00	0.0%
Other Income-Uncategorized	15,497.32	20,000.00	77.49%
Total Other Resources	43,762.32	2,325,301.00	1.88%
Previously Levied Taxes	2,794.75	7,000.00	39.93%
Property Taxes	3,963.53	476,196.00	0.83%
Transfer from Other Funds			
Port Development Fund	300,000.00	300,000.00	100.0%
Total Transfer from Other Funds	300,000.00	300,000.00	100.0%
Total Income	363,162.24	4,762,305.00	7.63%
Gross Profit	363,162.24	4,762,305.00	7.63%
Expense			
Capital Outlay			
Facilities & Equipment	0.00	250,000.00	0.0%
Launch Ramp & Transient Moorage	0.00	1,500,000.00	0.0%
Total Capital Outlay	0.00	1,750,000.00	0.0%
Material & Services			
Accounting & Audit	0.00	15,000.00	0.0%
Contracted Services	4,581.05	85,000.00	5.39%
Dues & Memberships			
Bank Fees	155.14	0.00	100.0%
Dues & Memberships - Other	5,083.02	50,000.00	10.17%
Total Dues & Memberships	5,238.16	50,000.00	10.48%
Insurance-Property & Liability	0.00	45,000.00	0.0%
Launch Ramp & Transient Moorage	5,351.61	75,000.00	7.14%
Legal	2,797.35	20,000.00	13.99%
Maintenance-Supplies & Services	2,464.21	20,000.00	12.32%
Office Supplies & Equipment	332.66	50,000.00	0.67%
Travel, Education & Meetings	534.96	40,000.00	1.34%
Utilities	2,265.04	20,000.00	11.33%
Total Material & Services	23,565.04	420,000.00	5.61%
Personal Services			
Taxes & Benefits			

PORT OF THE DALLES
Profit & Loss Budget vs. Actual-GENERAL FUND
 July 2026 through June 2027

	Jul '26 - Jun 27	Budget	% of Budget
Insurance	12,534.53	0.00	100.0%
Payroll Tax Expense	3,110.38	0.00	100.0%
PERS	5,974.02	0.00	100.0%
Taxes & Benefits - Other	100.00	175,000.00	0.06%
Total Taxes & Benefits	21,718.93	175,000.00	12.41%
Wages & Salaries	40,575.50	350,000.00	11.59%
Total Personal Services	62,294.43	525,000.00	11.87%
Transfers & Contingency			
General Operating Contingency	0.00	100,000.00	0.0%
Transfer to Other Funds			
Port Development Fund	0.00	1,000,000.00	0.0%
Transfer to Other Funds - Other	0.00	0.00	0.0%
Total Transfer to Other Funds	0.00	1,000,000.00	0.0%
Total Transfers & Contingency	0.00	1,100,000.00	0.0%
Total Expense	85,859.47	3,795,000.00	2.26%
Net Ordinary Income	277,302.77	967,305.00	28.67%
Net Income	277,302.77	967,305.00	28.67%

PORT OF THE DALLES
Profit & Loss Budget vs. Actual-MARINA FUND
 July 2026 through June 2027

	<u>Jul '26 - Jun 27</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Beginning Fund Balance	0.00	65,689.00	0.0%
Interest from Earnings	439.02	2,299.00	19.1%
Other Resources			
Fire Emergency-Insurance/Other	0.00	507,301.00	0.0%
Total Other Resources	0.00	507,301.00	0.0%
Total Income	439.02	575,289.00	0.08%
Gross Profit	439.02	575,289.00	0.08%
Expense			
Capital Outlay			
Fire Emergency	0.00	0.00	0.0%
Infrastructure Improvements	0.00	0.00	0.0%
Total Capital Outlay	0.00	0.00	0.0%
Debt Service	0.00	0.00	0.0%
Material & Services			
Contracted Services	0.00	60,000.00	0.0%
Total Material & Services	0.00	60,000.00	0.0%
Transfers & Contingency			
General Operating Contingency	0.00	0.00	0.0%
Transfer to Other Funds			
General Fund	0.00	507,301.00	0.0%
Total Transfer to Other Funds	0.00	507,301.00	0.0%
Total Transfers & Contingency	0.00	507,301.00	0.0%
Total Expense	0.00	567,301.00	0.0%
Net Ordinary Income	439.02	7,988.00	5.5%
Net Income	439.02	7,988.00	5.5%

PORT OF THE DALLES
Profit & Loss Budget vs. Actual-PORT DEVELOPMENT FUND
 July 2026 through June 2027

	<u>Jul '26 - Jun 27</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Beginning Fund Balance	0.00	6,216,205.00	0.0%
Interest from Earnings	41,120.26	217,567.00	18.9%
Other Resources			
Grants	0.00	2,000,000.00	0.0%
Land Sales & Contract Interest			
V&G	0.00	0.00	0.0%
Land Sales & Contract Interest - Other	0.00	1,500,000.00	0.0%
Total Land Sales & Contract Interest	0.00	1,500,000.00	0.0%
Loan Repayments			
City of Dufur	0.00	19,546.00	0.0%
Total Loan Repayments	0.00	19,546.00	0.0%
Other Income-Uncategorized	111.22	2,000,000.00	0.01%
Total Other Resources	111.22	5,519,546.00	0.0%
Transfer from Other Funds			
General Fund	0.00	1,000,000.00	0.0%
Total Transfer from Other Funds	0.00	1,000,000.00	0.0%
Total Income	41,231.48	12,953,318.00	0.32%
Gross Profit	41,231.48	12,953,318.00	0.32%
Expense			
Capital Outlay			
Land Acquis, Develop & Improve	0.00	8,000,000.00	0.0%
Total Capital Outlay	0.00	8,000,000.00	0.0%
Debt Service	0.00	0.00	0.0%
Material & Services			
Accounting & Audit	0.00	15,000.00	0.0%
Contracted Services	82,249.76	500,000.00	16.45%
Land Sale Costs	0.00	150,000.00	0.0%
Legal	0.00	10,000.00	0.0%
Travel, Market Promo & Meetings	2,852.42	25,000.00	11.41%
Total Material & Services	85,102.18	700,000.00	12.16%
Special Payments			
Other Partnership Projects	0.00	2,000,000.00	0.0%
Total Special Payments	0.00	2,000,000.00	0.0%
Transfers & Contingency			
General Operating Contingency	0.00	200,000.00	0.0%
Transfer to Other Funds			
General Fund	300,000.00	300,000.00	100.0%
Total Transfer to Other Funds	300,000.00	300,000.00	100.0%
Total Transfers & Contingency	300,000.00	500,000.00	60.0%

Profit & Loss Budget vs. Actual-PORT DEVELOPMENT FUND

July 2026 through June 2027

	<u>Jul '26 - Jun 27</u>	<u>Budget</u>	<u>% of Budget</u>
Total Expense	385,102.18	11,200,000.00	3.44%
Net Ordinary Income	-343,870.70	1,753,318.00	-19.61%
Net Income	<u>-343,870.70</u>	<u>1,753,318.00</u>	<u>-19.61%</u>