

PORT OF THE DALLES COMMISSION
Audit Presentation Minutes
December 8, 2011
Port of The Dalles

The Audit Presentation meeting of the Port Commissioners was called to order by President Mike Courtney at 12:00 PM

ROLL CALL

Present: Mike Courtney, Bob McFadden (12:05pm), David Griffith (12:20pm), Kristi McCavic, Greg Weast

Staff: Andrea Klaas, Executive Director; Kathy Norton, Assistant to the Executive Director; Michael Held, Assistant Project Manager; Angie Wilson, Bookkeeper

Guests: None

Pledge of Allegiance: Kathy Norton

AGENDA CORRECTIONS or ADDITIONS

Andrea Klaas provided the Commission with HHRP's North Chenoweth Proposal Summary.

AUDIT PRESENTATION

Nathan Reagan of Friend & Reagan, Certified Public Accountants, provided the 2010/11 Port of The Dalles Audit Report. Discussion – The Commission directed staff to develop a policy to maintain a minimum balance to cover operating costs for three (3) months; paying off the Special Public Works Fund loan to the Marina.

MOTION: Commissioner Weast made a motion to direct Staff to research the option of paying off the Special Public Works Fund loan to the Marina and then the Port loaning the Marina the funds to be repaid at 3% over 10 years. Second by Commissioner McCavic. Motion approved unanimously.

VISITOR'S BUSINESS

None

COMMISSION CALL

1. President: Nothing
2. Commissioners:

Commissioner Griffith suggested inviting the Budget Committee to the Audit Presentations in the future.

THERE BEING NO FURTHER BUSINESS TO COME BEFORE THE PORT COMMISSION, the meeting adjourned at 12:48PM.

PORT OF THE DALLES:

D.M. Courtney, President
Board of Commissioners

ATTEST:

David Griffith, Secretary
Board of Commissioners

DATE APPROVED: 1-11-2012

Prepared by: K.Norton